

Federal Reserve Plank by Jake Towne, 2010 Candidate for U.S. Congress, PA-15

"Our nation's monetary policy over the past century is the most despicable hoax ever committed against the American people in our history. If I can help the people of our district understand the utter immorality, the sheer evil, of this system and how it restrains the prosperity of our society, we will and can succeed." □ Jake Towne

The Federal Reserve is a quasi-private banking cartel that has a monopoly on the currency and credit of the United States. The FED is often referred to as the "fourth branch of the government." FED Chairman and oligarch Ben Bernanke ultimately answers to no one in government on monetary policy. Congress has completely reneged on their constitutional duty to the American people to maintain the integrity of our currency, the dollar.

The FED holds the "money power" of our nation, and this power belongs to We the People, not international bankers wearing Brooks Brothers suits. The FED is also responsible for the price inflation we have seen our entire lives. However, make no mistake - it is not really the loaf of bread or gallon of gas that is getting more expensive; it is the plummeting purchasing power of the dollar because the FED has created so many new dollars. It is crucial to recognize that the true responsible villain is really not the FED, but the current crop of so-called representatives in U.S. Congress who have continued to shirk their constitutional duties to protect the integrity of our money.

As your Congressman, I will fight to, as is said, END THE FED! and return the money power to the people, just as Thomas Jefferson and President Andrew Jackson's "hard money" Democrats successfully did. I will propose a bill to phase out the FED within one year, and transition from "Federal Reserve Notes" to "United States Notes." In the transition period, Congressional oversight will be implemented on all decisions. Fractional reserve banking practices will be phased out and eventually banned. I will work to gradually transition from the fiat United States Notes to gold and silver currency. Legal tender laws will be removed, the U.S. Mint will offer free coinage of gold and silver coins, and all taxes will be removed on other currencies.

While the FED exists I will:

- Fight for monthly audits so the American people know what the FED is doing to our currency.
- Fight to eliminate centralized control of interest rates and the money supply.
- Fight to restore proper congressional oversight on the FED and empower Congress to veto the FED's actions.

A future without the FED is worth striving for. Imagine an America where the family no longer must send both parents to work while sending the children to daycare. Imagine an America where money saved in the present-day worth the same or even more decades later, enabling individuals to pursue retirements or have more leisure time for personal pursuits.

Join me and imagine a future where government bureaucrats can no longer press the key and create more currency in a single second than you could earn in a lifetime. Without a monopoly over money and credit, the government will once more be forced to serve We the People as our servant, not be our harsh master.



I have written fairly extensively on the FED. From my articles, you can find everything you need to know! This list of articles can be found at <http://towneforcongress.com/platform-issues/federal-reserve>

Jake Towne is [running for U.S. Congress](#) in Pennsylvania's 15th District in the 2010 election as a citizen unaffiliated with any political parties. Jake plans to implement a novel "Our Open Office" form of accountable and transparent government when elected to give each resident a public voice. Visit TowneForCongress.com to learn more. Jake can be reached at TowneForCongress@gmail.com.